

## **21-804 Office of Risk Management**

### **Agency Description**

The mission of the Office of Risk Management (ORM) is to develop, direct and administer a cost-effective and comprehensive risk management program for all state agencies, boards and commissions of the State of Louisiana and any other entity for which the state has an equity interest, in order to preserve and protect the assets of the State of Louisiana and to handle and manage all tort litigation against the state.

The goals of the Office of Risk Management are:

1. The Office of Risk Management will provide a cost effective self-insurance program for the state consisting of quality multi-line coverages which equal or exceed coverages/services available through the private sector.
2. The Office of Risk Management will provide a loss prevention program that will minimize losses and protect the assets of the state.
3. The Office of Risk Management will process all claims in a timely and cost effective manner.

The Office of Risk Management has four programs: Administrative, Other Claims Related, Contract Litigation and Risk Litigation.

The Office of Risk Management is an ancillary agency in the Division of Administration.

## AGENCY BUDGET SUMMARY

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	105,909,058	105,909,058	131,622,769	152,499,719	46,590,661
Fees & Self-gen. Revenues	190,237,678	8,354,099	30,431,921	30,587,464	12,052,155	(18,379,766)
Statutory Dedications	0	10,000,000	10,000,000	10,000,000	10,000,000	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
<b>TOTAL MEANS OF FINANCING</b>	<b>\$190,237,678</b>	<b>\$124,263,157</b>	<b>\$146,340,979</b>	<b>\$172,210,233</b>	<b>\$174,551,874</b>	<b>\$28,210,895</b>
EXPENDITURES & REQUEST:						
Administrative	\$7,480,997	\$8,389,103	\$9,499,705	\$9,693,989	\$9,771,576	\$271,871
Other Claims Related	158,443,094	94,748,240	111,715,460	137,390,430	137,390,430	25,674,970
Contract Litigation	13,438,028	10,000,000	14,000,000	14,000,000	15,000,000	1,000,000
Division Risk Litigation	10,875,559	11,125,814	11,125,814	11,125,814	12,389,868	1,264,054
<b>TOTAL EXPENDITURES AND REQUEST</b>	<b>\$190,237,678</b>	<b>\$124,263,157</b>	<b>\$146,340,979</b>	<b>\$172,210,233</b>	<b>\$174,551,874</b>	<b>\$28,210,895</b>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	128	128	129	129	133	4
Unclassified	0	0	0	0	0	0
<b>TOTAL</b>	<b>128</b>	<b>128</b>	<b>129</b>	<b>129</b>	<b>133</b>	<b>4</b>